



Memorandum

To: The SPARK Institute Membership
From: Larry H. Goldbrum
Date: July 29, 2008
Re: **Member Loan Survey Results**

We recently surveyed our membership regarding certain loan amortization schedule issues. Set forth below is a summary of the results of the survey.

Thirteen companies responded to the survey. However, one company indicated that they are not responsible for loan administration issues, instead the TPAs that handle their products are. Accordingly, the sample size for purposes of these results is 12.

- 100% of the respondents can produce loan amortization schedules.
- 83% of the respondents automatically provide loan amortization schedules.
- 83% of the respondents offer both paper and electronic amortization schedules. One respondent indicated that it offers paper-based only, and one indicated that it offers electronic only.
- 63% of the respondents that offer both paper and electronic schedules indicated that their default delivery method is paper-based.
- None of the respondents indicated that they have been contacted by either the DOL or state banking regulators regarding loan amortization schedules.
- 92% of the respondents indicated that their practices are the same for ERISA-covered and non-ERISA-covered plans. One company indicated that the manner in which the loan interest rate is determined differs for ERISA and non-ERISA-covered plans.

Thank you to the companies that responded to the survey. If you have any questions about this information please feel free to contact me.

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